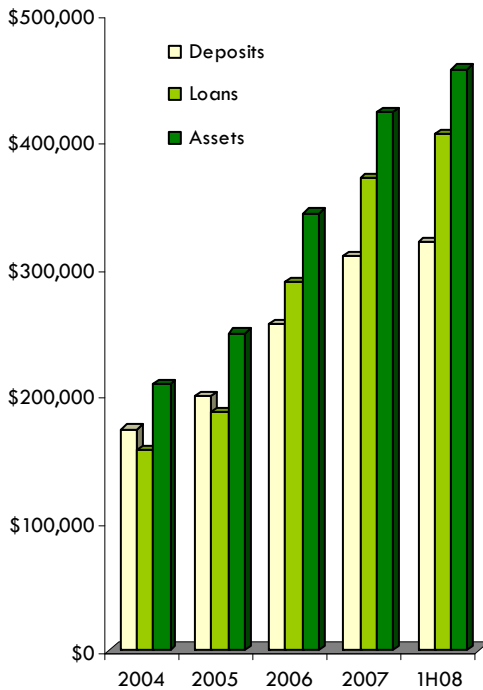
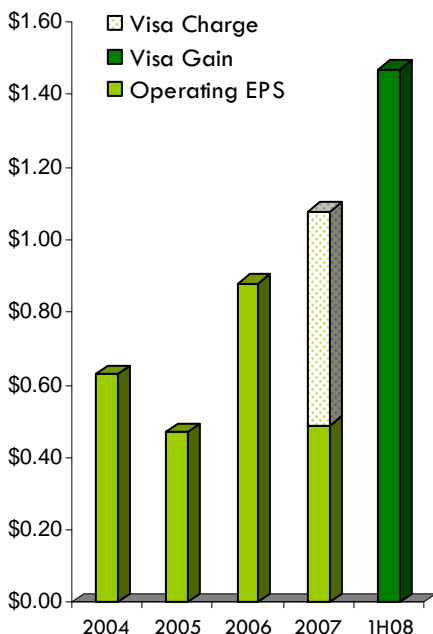


Balance Sheet

(\$ in 000s)



Earnings Per Share



FINANCIAL HIGHLIGHTS

At or for the three months ended 6/30/08 vs. 6/30/07

- ◆ Net loans increased 23% to \$406 million.
- ◆ Profits in 2Q08 were \$152,000, or \$0.06 per diluted share, compared to \$747,000, or \$0.31 per diluted share in 2Q07.
- ◆ Following the IPO of Visa (NYSE:V), one-time gains boosted operating profits for the first half of 2008 by \$5.6 million pretax, or \$1.58 per diluted share after tax.
- ◆ Asset quality remained strong overall with NPAs totaling \$7.5 million, or 1.64% of assets, including one loan for \$4 million (currently the subject of a dispute between the borrowers) collateralized by property in Redmond, WA., valued at \$7 million.
- ◆ The allowance for loan loss totaled \$5.6 million or 1.36% of total loans.
- ◆ A quarterly cash dividend of \$0.07 was declared to shareholders of record August 6, 2008, payable on August 22, 2008.

Period	EPS Diluted	Net Income	Net Loans	Net Interest Margin	ROE	ROA
2Q08*	\$ 0.06	\$ 152	\$ 405,401	3.73%	2.12%	0.14%
2007**	\$ 0.49	\$ 1,181	\$ 371,262	4.37%	4.73%	0.31%
2006	\$ 0.88	\$ 1,819	\$ 289,665	4.67%	9.55%	0.64%
2005	\$ 0.47	\$ 966	\$ 187,132	5.14%	5.51%	0.45%
2004	\$ 0.63	\$ 1,282	\$ 157,769	5.02%	7.58%	0.66%
2003	\$ 0.52	\$ 1,036	\$ 136,832	5.02%	6.42%	0.60%

\$ in 000s except per-share data. *Includes the gain from Visa ownership of \$5.6 million, or \$1.58 per share. **Includes the non-cash charge for Visa litigation obligations, EPS and net income would have been \$1.08 and \$2,581, respectively.

ABOUT EVERGREENBANCORP

Founded in 1971, EvergreenBank is a subsidiary of EvergreenBancorp, Inc., a bank-holding company headquartered in Seattle. EvergreenBank is a community bank with 7 offices in King and Snohomish Counties in Washington. The bank offers a full suite of personal and business banking services.

In 2001, EvergreenBank began a strategic process to reposition its franchise for long-term growth. Creating the holding company and shedding non-core services launched the strategy. Introducing new banking services and targeting new branch locations followed. Today, the Federal Way, Kent and Lynnwood offices cater to owner-operated businesses. The South Lake Union and Eastlake offices operate in the biotechnology corridor. Bellevue serves commercial real estate investors, medical/dental professionals and consumer businesses. The downtown office focuses on a variety of professional service firms. EvergreenBank's renewal process includes developing management talent, enhancing administrative platforms, building brand awareness, investing in community and delivering excellent customer service.



Evergreen Bancorp

OTCBB:EVGG

MARKET MAKERS

Price @ 8/4/08	\$9.50	Price/Book	0.79x
52-Wk Price Range	\$8.25 - \$15.80	EPS (TTM)	\$1.99
Equity/Assets	6.31%	P/E Ratio (TTM)	4.8x
Shares Outstanding	2.4M	Dividend (annualized)	\$0.28
Estimated Float	2.0M	Dividend Yield	2.95%

Hill Thompson Magid
 Howe Barnes Hoefler & Arnett
 Knight Equity Markets
 McAdams Wright Ragen
 Monroe Securities
 Paulson Investment
 Pershing LLC

FINANCIAL HIGHLIGHTS (in thousands, except EPS)

Income Statement

	Three Months Ended		
	30-Jun-08	31-Mar-08	30-Jun-07
Net interest income	\$ 3,911	\$ 3,964	\$ 3,863
Provision for loan losses	509	1,832	233
Noninterest income	408	6,023	521
Noninterest expense	3,598	3,254	3,040
Net income	152	3,407	747
Diluted EPS	\$ 0.06	\$ 1.41	\$ 0.31
Diluted Weighted Avg. Shares O/S	2,417,669	2,422,054	2,395,827

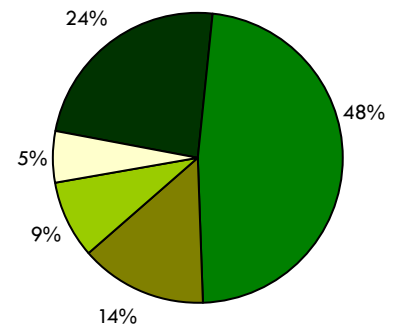
Performance Ratios

Return on average assets	0.14%	3.25%	0.81%
Return on average common equity	2.12%	53.05%	12.22%
Net interest margin	3.73%	3.92%	4.40%

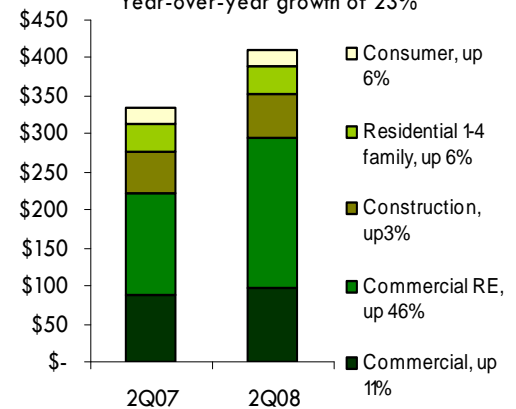
Balance Sheet

	30-Jun-08	31-Mar-08	30-Jun-07
Total assets	\$ 456,789	\$ 433,316	\$ 386,622
Total stockholders' equity	\$ 28,837	\$ 28,860	\$ 24,935
Book value per share	\$ 11.98	\$ 12.04	\$ 10.57
Stockholders' equity/total assets	6.31%	6.66%	6.45%

Gross Loan Portfolio
 \$411 million at June 30, 2008



Gross Loan Portfolio, \$ in mils
 Year-over-year growth of 23%



EVGG 5-YEAR STOCK-PRICE PERFORMANCE (Source: SNL.)



CORPORATE INFORMATION

Gerald O. Hatler, President & CEO
 Gordon D. Browning, EVP & CFO

1111 Third Avenue, Suite 100
 Seattle, WA 98101
 206/628-4250

The company described in this report is a client of The Cereghino Group, a securities industry relations firm. This report was prepared using information obtained from the client company's management and from publications available to the general public as of the date of this report. We assume no obligation to update information herein. This report does not purport to be a complete statement of all material facts related to the company mentioned herein and is not to be construed as a recommendation or solicitation to buy or sell securities of the company described herein. Upon receiving a written request sent to 1809 - 7th Avenue, Ste. 1414, Seattle, WA 98101, The Cereghino Group will provide a complete package of detailed information on the client company to any interested securities industry professional, or stockholder of the client company. The Cereghino Group is compensated by the client company for services rendered on a continuing basis and consequently, the amount of such compensation related to the preparation and distribution of this report is not separately determinable. The Cereghino Group and/or its employees and/or members of their families, may have a long position in the securities of the company described herein.

 The Cereghino Group
 Corporate Investor Relations

Revised: August 04, 2008